



For immediate release

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Reliance Yacht Management, the delivery and marine logistics company has confirmed a 12 month deal with the world's largest charter company.

"Moorings Yacht Charters has once again provided an outstanding endorsement for our company's services". Says Nick Irving MD. "We have been working with the major charter companies since 1988 and credit for our success must go to our superb management support teams and captains operating worldwide."

In a recent policy decision issued from their Clearwater Offices in Florida, the Moorings confirmed their commitment for the next 12 months to Reliance Yacht Management. Reliance will be concentrating their work for the Moorings in Europe and assisting in the development of a programme to transfer yachts between charter locations in the Mediterranean and the Caribbean.

Reliance Yacht Management has operating centres in Europe, South Africa, Asia and in the US, but it has been the transatlantic business of new yachts from east to west that has shown the greatest growth over the last year. The success of the European manufacturers and the development of commissioning and tracking services has contributed greatly to the company's continued growth. Reliance expects to be managing up to 60 yachts at any one time crossing the Atlantic by the end of 2005.

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