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PRESS RELEASE

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First Electric Propelled Yacht Set to Cross Atlantic

The first production catamaran to run on 'green' electric power is to start her maiden crossing of the Atlantic at the beginning of September 2003. *Waypoint*, a 2004 Lagoon 410 S2 will travel from her manufacturer in France to make her much-heralded first public appearance at the Annapolis Boat Show in October 2003.

Lagoon's Florida-based dealer, The Catamaran Company has entrusted the ground-breaking yacht to Reliance Yacht Management for the voyage. Reliance were chosen for their extensive experience and track-record in trans-Atlantic deliveries of catamarans and their ability to test new technology to the full. The Catamaran Company will be monitoring the historic crossing closely to gauge this model's performance under both sail and electric power and record its exclusive benefits for future clients.

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